

Minutes of Budget and Long-Range Planning Committee
Thursday, November 13, 2025

Attendance:

From Senate: Gonzalez, R; Nunez-Torres, A; Murphy, B; Ortega, B; O'Boy D.; Rivera, O.; Serrano, M; Neil, O; Marienneti, M; Matthews, B.; Tseng Wang, H.; Kyriakakis, D; Salami, F.
From the Faculty Personnel and Budget: Murphy, B;
From the Administration: Ortega, B; Brown, K;

The meeting was called to order at 3:32 P.M.

1. Approval of the minutes

Murphy, B., made a motion to approve September 25th minutes with the correction for the Interim VP of Administration title, Gonzalez, R., seconded the motion. September 25th minutes approved unanimously at 3:34PM

2. Financial Q1 2025 Report

The report started at 3:35 PM. Interim VP of Administration and Finance Bethania Ortega presented the FY 2026 First Quarter Financial Plan Update, drawing on FY 2025 actuals as of September 2025 and FY 2026 plan data as of June 2025, adjusted to incorporate collective bargaining impacts.

The report projects campus-based resources total \$155.291 million. This amount includes a base budget of \$111.493 million, which represents an increase of \$3.8 million, or 3.6 percent, from the FY 2025 base of \$107.670 million. In addition to the base allocation, non-base resources amount to \$13.692 million and consist of TAP waivers, additional state support, funding for the Mexican Studies Institute, ACE program support, and DC37 collective bargaining adjustments. Ortega, B., noted that the college will also receive \$25.517 million in additional tax-levy allocations and that \$2.633 million in allocations remain pending. Furthermore, the college projects an additional \$1.956 million in collections above the revenue target.

Turning to expenditures, Interim VP Ortega stated that total projected expenses for FY 2026 amount to \$164.570 million. Personnel services comprise a substantial portion of this figure, with PS Regular expenditures totaling \$116.592 million, accounting for full-time active positions along with anticipated replacement hiring. Adjunct instruction is projected at \$26.373 million, while temporary services amount to \$5.970 million. She emphasized that personnel expenditures incorporate \$20.373 million resulting from PSC collective bargaining, including a \$896,000 ratification bonus, \$9.873 million in retroactive pay, and \$9.605 million in salary increases. Other Than Personal Services (OTPS), is projected at \$15.635 million for the fiscal year.

Nunez, A., asked about the increase in OTPS, Ortega, B., communicated that around \$2 million are one-time earmarked allocations for the college. She will provide the breakdown of expenditure for next meeting.

Based on these projections, the college faces a shortfall of \$9.279 million for FY 2026. Ortega, B., explained that this deficit will be addressed using reserves held in the CUTRA account. After covering the shortfall, the remaining CUTRA reserve balance is projected to be \$22.342 million. She highlighted that these figures reflect the most recent data available but acknowledged that the timing of certain state and system-level decisions may affect future adjustments.

Interim VP Ortega also reviewed tuition revenue and collection trends. She reported that FY 2025 net revenue increased by \$2.5 million, or 3.1 percent, compared to FY 2024, and that total revenue collections for the year rose by \$5.6 million, or 7.1 percent, including collections from prior periods. Fall 2025 actual net revenues increased \$1.1 million, or 2.9 percent, reflecting continued improvement in enrollment-driven income.

Ortega, B., also showed the projected net revenues for Spring 2026, Summer 2026 and the Fiscal Year 2026 as it stands for this report. For Spring and Summer 2026 the projected net revenues are set to be flat, no growth. Rivera, O., asked about the projected collection rate for Summer 2026, since it is projected to increase 4.9%. Ortega, B., stated that the projections will be revised as 4.9% might be optimistic. Fiscal Year 2026 projection reflect an increase in net revenue of \$1.1 million, with prior collection of \$4.790 million resulting in a 1.956 million above collection target.

Interim VP of Administration and Finance B. Ortega finished her presentation at 4:24 P.M.

3. Foundation Report:

Report started at 4:26 PM. VP for Institutional Advancement Kelly Brown presented the report.

Vice President for Institutional Advancement Kelly Brown provided an overview of the current state of philanthropic activity and fundraising at the College. She began by outlining the four primary categories of philanthropic support managed by Institutional Advancement: unrestricted funds, restricted funds, endowments, and planned giving gifts. She noted that the planned giving program was recently created, and the division has begun documenting individuals who have added Lehman College to their wills as part of their estate plans.

VP Brown reported that the College has raised \$60 million to date across these categories of support. Building on this progress, she introduced the Forever Forward campaign, which seeks to secure an additional \$30 million in new funds over the next three fiscal years, separate from interest earned on existing endowments. For the current fiscal year, Institutional Advancement has set a target of \$7.5 million and has raised \$1.5 million thus

far. She also highlighted the upcoming CUNY Tuesday initiative, noting that the College aims to raise \$200,000 and reach 1,000 donors by the end of the year.

In response to a question from Gonzalez, R., VP Brown explained that the College's current philanthropic distribution consists of approximately 40 percent unrestricted funds and 60 percent restricted funds. She also provided an update on the MacKenzie Scott endowment, which yields an annual distribution of 4 percent—approximately \$1 million per year—supporting strategic institutional priorities.

VP Brown discussed an upcoming call for proposals that will be circulated to academic departments. This initiative will invite requests of up to \$10,000 to support departmental priorities, ensuring that philanthropic resources are aligned with pressing academic and operational needs across the College.

The report ended at 4:59 PM

4. Unfinished Business

There was no unfinished business.

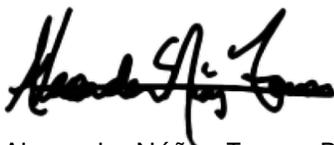
5. New Business

There was no new business.

6. Adjournment

There was a motion to adjourn the meeting; it was second. The meeting was adjourned at 5:01 P.M.

Respectfully submitted:

A handwritten signature in black ink, appearing to read "Alexander Núñez-Torres". The signature is written in a cursive, flowing style.

Alexander Núñez-Torres, PhD